

# FREUDENBERG-NOK SEALING TECHNOLOGIES ACQUIRES SEAL AFTERMARKET PRODUCTS AND TOLEDO DRIVELINE

Freudenberg-NOK Sealing Technologies (FST), a joint venture between Freudenberg and NOK Corp., has announced a strategic acquisition of Seal Aftermarket Products (SAP), LLC, a Florida-based aftermarket company specializing in automotive transmission kits and components. Additionally, Freudenberg has acquired Toledo Driveline, a trusted name in transmission hard parts and electronics. These acquisitions mark a transformative chapter for Freudenberg-NOK and its Corteco Division, significantly bolstering its presence in the automotive aftermarket and further strengthening its TransTec® brand portfolio.

Seal Aftermarket Products has long been recognized as an industry leader in the design, development, and assembly of high-quality automatic transmission rebuild kits, hard parts, components, and specialty tools. Known for their flagship Toledo Trans-Kits™ (TTK) brand, SAP caters to a global network of distributors, rebuilders, and resellers.

Founded in Pembroke Park, Florida, SAP is celebrated for its comprehensive product line, industry expertise, and focus

on customer collaboration. Their commitment to continuous improvement has allowed them to develop engineered solutions that anticipate the needs of their customers.

## Corteco as a global leader in the automotive aftermarket

Under the new ownership, SAP will be fully integrated into Corteco, the Independent Aftermarket division of Freudenberg Sealing Technologies. Corteco stands as a distinguished entity within the Freudenberg Group, known for its global commitment to excellence and innovation in the aftermarket industry.

As an integral part of the Freudenberg Group, Corteco embodies a legacy of precision engineering, superior quality, and customer-centric solutions that have consistently surpassed industry standards. This integration is a natural fit, given Corteco's commitment to offering OEM-quality transmission products under its TransTec brand.



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## History of Innovation

Headquartered in Milan, OH, TransTec was founded in 1978 as the aftermarket division of International Packings Corp. (IPC), initially packaging rebuild kits for automatic transmissions. By 1985, TransTec expanded to include rack and pinion kits for power steering, as well as pump and gear kits. Since then TransTec been the benchmark for aftermarket quality and is widely known for its extensive vehicle coverage and use of OE components.

The acquisition will combine SAP's established reputation and market strength with the innovative engineering capabilities of the Corteco and TransTec brands.



## Expanding Capabilities with Toledo Driveline

Adding to this momentum, Freudenberg has also acquired Toledo Driveline, a trusted name in transmission electronics and hard parts since 2007. Launched by transmission industry veterans Brent Funk and Fred Burkhart, Toledo Driveline has built its reputation on its commitment to quality and precision.

With a history rooted in quality and experience, Toledo Driveline provides rebuilders with confidence in every part. Their extensive knowledge of transmission systems, backed by over five decades of industry expertise, makes them a valuable addition to the Freudenberg family.

"Experience is what sets Toledo Driveline apart," noted Petronella. "The acquisition brings decades of expertise and a product line that strengthens TransTec's ability to meet the demands of modern rebuilders."

With Toledo Driveline's specialized focus on electronics and select hard parts, the acquisition enhances TransTec's product offering by incorporating advanced solutions such as valve assemblies, drum assemblies, and other specialty components that are essential for today's transmission rebuilds.

**Chris Petronella, Vice President of Corteco North America, commented: "With TransTec and TTK under one company, we can make both brands stronger. These brands complement one another and will allow us to provide an unparalleled portfolio of transmission solutions to the aftermarket."**

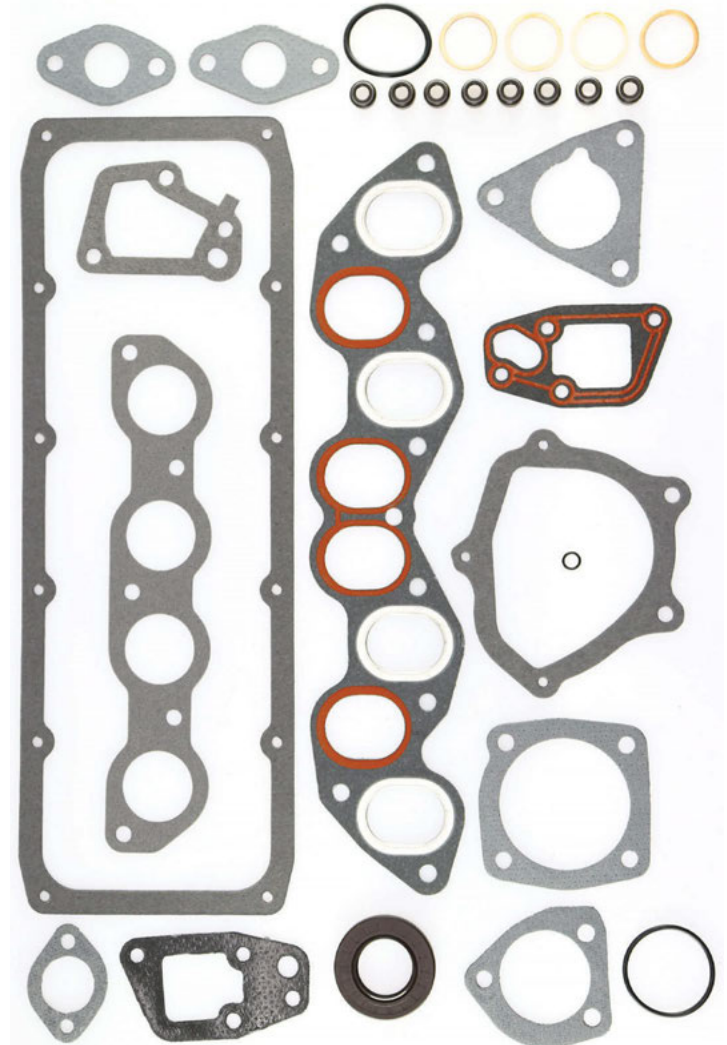


## Innovation and Commitment in a Changing Market

The acquisition comes at a pivotal time for Freudenberg as the automotive aftermarket evolves in response to advancements in electric vehicle (EV) technology and autonomous systems. Despite these technological shifts, the demand for high-quality transmission rebuild kits and components remains strong, particularly in regions where internal combustion engine (ICE) vehicles dominate.

**Christian Dickopf, Senior Vice President of Freudenberg-NOK's Corteco Division, emphasized the importance of this acquisition: "While the automotive industry is undergoing a technology transition, the aftermarket remains a significant market for ICE vehicles. This acquisition reflects our commitment to supporting the lifecycle of these vehicles while preparing for future needs in EV and autonomous vehicle technologies."**

TransTec has already begun developing aftermarket solutions tailored specifically for EVs, which present unique challenges compared to traditional vehicles. By integrating SAP and Toledo Driveline into the TransTec family, Freudenberg is poised to deliver comprehensive solutions for both existing and emerging market demands.



## Better Together: Strengthening the Aftermarket Landscape

The integration of Seal Aftermarket Products and Toledo Driveline into Corteco is more than an expansion—it's a transformation of how Freudenberg delivers value to its customers. By combining the sealing expertise of the TransTec brand, SAP's comprehensive rebuild kits, and Toledo Driveline's hard parts and electronics, Freudenberg can offer a complete aftermarket solution unmatched in the industry.

Freudenberg's ability to leverage its engineering expertise and manufacturing capabilities means customers can rely on products that meet the highest quality standards. The acquisitions also open new opportunities for collaboration, innovation, and growth, enabling Freudenberg to penetrate untapped markets and reinforce its leadership in the aftermarket industry.



**As Petronella puts it: "This is an exciting time for Corteco and our customers. Together, we're not just meeting the market's needs; we're setting new standards for excellence."**

## About Freudenberg-NOK Sealing Technologies

Headquartered in Plymouth, Michigan, Freudenberg-NOK is a market leader in sealing technology and electric mobility solutions. With over 20 facilities across the Americas, the company combines Freudenberg's 150+ years of engineering expertise with NOK Corp.'s innovative technologies to deliver unparalleled solutions for the automotive industry.

With manufacturing and distribution centers in 15+ countries, the aftermarket division, Corteco, continues to lead the market in transmission kits, vibration control, filtration, and sealing components.

Together with SAP, Toledo Driveline, and TransTec, Freudenberg is shaping the future of the aftermarket industry, ensuring that customers have access to the most innovative, reliable, and high-performing solutions on the market.

## Looking ahead

The acquisitions of Seal Aftermarket Products and Toledo Driveline mark a milestone in Freudenberg's journey of growth and innovation. As the industry continues to evolve, Freudenberg remains steadfast in its commitment to excellence, delivering solutions that empower rebuilders and repair professionals to meet the challenges of tomorrow.



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